Revenues at Italian luxury down jacket maker Moncler grew by 55% in the third quarter of the year boosted by strong sales in North America, China and South Korea, beating analyst expectations.

Sales of the Moncler brand increased by 27% at constant exchange rates compared to the previous year to 455 million euros ($531.62 million), and were 10% above the 2019 third quarter, before the pandemic hit.

In the April-to-June quarter the label’s revenue more than doubled compared to 2020, but were only 5% above 2019 levels.
The recently acquired Stone Island brand - which was consolidated in the groups’ accounts in April - totalled 100 million euros, contributing to the 555.5 million euros of consolidated group sales, which signals a 33% increase from the same period in 2019.

Analysts had expected total sales of 538 million in the quarter, 446 million euros from the Moncler brand and 92 million from Stone Island, according to a consensus provided to analysts by the company.